

48/2021 - 22 April 2021

Provision of deficit and debt data for 2020 - first notification

Euro area government deficit at 7.2% and EU at 6.9% of GDP

Government debt at 98.0% and 90.7% respectively

In 2020, the government deficit of both the **euro area** and the **EU** increased significantly compared with 2019, as did the government debt, in the context of the measures undertaken in response to the COVID-19 pandemic. In the **euro area** the government deficit to GDP ratio rose from 0.6% in 2019 to 7.2% in 2020, and in the **EU** from 0.5% to 6.9%. In the **euro area** the government debt to GDP ratio increased from 83.9% at the end of 2019 to 98.0% at the end of 2020, and in the **EU** from 77.5% to 90.7%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2017-2020 based on figures reported by EU Member States in the first notification in 2021, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

		2017	2018	2019	2020
Euro area					
GDP market prices (mp)	(million euro)	11 217 161	11 590 847	11 949 223	11 334 027
Government deficit (-) / surplus (+)	(million euro)	-103 872	-53 197	-75 369	-820 386
	% of GDP	-0.9	-0.5	-0.6	-7.2
Government expenditure	% of GDP	47.2	46.9	47.0	54.1
Government revenue	% of GDP	46.2	46.5	46.4	46.8
Government debt	(million euro)	9 836 648	9 937 601	10 027 455	11 107 741
	% of GDP	87.7	85.7	83.9	98.0
EU					
GDP market prices (mp)	(million euro)	13 069 786	13 521 152	13 978 638	13 318 728
Government deficit (-) / surplus (+)	(million euro)	-102 857	-54 130	-75 035	-924 883
	% of GDP	-0.8	-0.4	-0.5	-6.9
Government expenditure	% of GDP	46.7	46.6	46.6	53.4
Government revenue	% of GDP	45.9	46.2	46.1	46.5
Government debt	(million euro)	10 650 712	10 746 928	10 838 269	12 078 219
	% of GDP	81.5	79.5	77.5	90.7

In 2020, all Member States reported a deficit. The highest deficits were recorded in **Spain** (-11.0%), **Malta** (-10.1%), **Greece** (-9.7%), **Italy** (-9.5%), **Belgium** (-9.4%), **France** and **Romania** (both -9.2%), **Austria** (-8.9%), **Slovenia** (-8.4%), **Hungary** (-8.1%), **Croatia** and **Lithuania** (both -7.4%) and **Poland** (-7.0%). All Member States, except **Denmark** (-1.1%), had deficits higher than 3% of GDP.

At the end of 2020, the lowest ratios of government debt to GDP were recorded in **Estonia** (18.2%), **Luxembourg** (24.9%), **Bulgaria** (25.0%), **Czechia** (38.1%) and **Sweden** (39.9%). Fourteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (205.6%), **Italy** (155.8%), **Portugal** (133.6%), **Spain** (120.0%), **Cyprus** (118.2%), **France** (115.7%) and **Belgium** (114.1%).

In 2020, government expenditure in the **euro area** was equivalent to 54.1% of GDP and government revenue to 46.8%. The figures for the **EU** were 53.4% and 46.5%, respectively. In both zones, the government expenditure ratio increased significantly, while the government revenue ratio increased only slightly.

Reservations on reported data

Luxembourg: Eurostat is expressing a reservation on the quality of the data reported by Luxembourg for the year 2020. Eurostat is clarifying the recording of the tax revenue deferred to future years in the context of the COVID-19 pandemic, in close cooperation with the Luxembourgish statistical authorities. The deficit for 2020 might be overestimated by a maximum amount of 0.3 pp of GDP.

Amendment by Eurostat to reported data

Eurostat has made no amendments to the data reported by Member States.

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Geographical information

Euro area (EA19): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010).

Government debt (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:
 - for deficit / surplus and GDP data, the annual average exchange rate;
 - for the stock of government debt, the end of year exchange rate.
- Table of national data: the data are in national currencies.

Government expenditure and revenue are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Intergovernmental lending

For the purpose of proper consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2017 to 2020 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

Reservations and amendments

The term "**reservations**" is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2019 government deficit for the euro area was 0.6% of GDP, for the EU it was 0.5%, and the government debt was 84.0% of GDP for the euro area and 77.6% for the EU. See News release [156/2020](#) of 22 October 2020.

For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "[Manual on government deficit and debt – Implementation of ESA 2010 — 2019 edition](#)", published in August 2019.

Note on main revisions: Eurostat publishes on its website a note containing specific explanations of the [largest revisions](#) in deficit and debt for 2017-2019 between the October 2020 and the April 2021 notifications, as well as in GDP.

Background note and supplementary tables on government interventions to support financial institutions: Eurostat publishes [supplementary tables by Member State](#) on the impact of the government support to financial institutions on its website. Eurostat also publishes a [background note](#) providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2019 and 2020 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

Stock of liabilities of trade credits and advances: Eurostat publishes on its website, as complementary information on government liabilities, [data on trade credits and advances](#), as reported by Member States for the years 2017 to 2020. According to Council Regulation (EC) 479/2009, the liabilities in trade credits and advances of government units are not part of EDP debt.

Stock-flow adjustment: Eurostat also publishes a note on the [Stock-flow adjustment](#) which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the [government finance and EDP statistics section](#) on its website.

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2017	2018	2019	2020
Belgium					
GDP mp	(million euro)	445 050	460 370	476 344	451 177
Government deficit (-) / surplus (+)	(million euro)	-3 041	-3 784	-9 080	-42 318
	(% of GDP)	-0.7	-0.8	-1.9	-9.4
Government expenditure	(% of GDP)	52.0	52.2	52.1	60.0
Government revenue	(% of GDP)	51.3	51.4	50.2	50.6
Government debt	(million euro)	453 980	459 307	467 172	514 965
	(% of GDP)	102.0	99.8	98.1	114.1
memo: intergovernmental lending	(million euro)	8 546	8 545	8 471	8 444
	(% of GDP)	1.9	1.9	1.8	1.9
Bulgaria					
GDP mp	(million BGN)	102 345	109 743	119 772	118 605
Government deficit (-) / surplus (+)	(million BGN)	1 216	2 216	2 559	-4 056
	(% of GDP)	1.2	2.0	2.1	-3.4
Government expenditure	(% of GDP)	34.9	36.6	36.3	42.9
Government revenue	(% of GDP)	36.1	38.6	38.5	39.5
Government debt	(million BGN)	25 908	24 431	24 212	29 703
	(% of GDP)	25.3	22.3	20.2	25.0
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Czechia					
GDP mp	(million CZK)	5 110 743	5 409 665	5 748 805	5 652 401
Government deficit (-) / surplus (+)	(million CZK)	76 733	49 388	17 859	-347 951
	(% of GDP)	1.5	0.9	0.3	-6.2
Government expenditure	(% of GDP)	39.0	40.6	41.4	47.5
Government revenue	(% of GDP)	40.5	41.5	41.7	41.3
Government debt	(million CZK)	1 749 677	1 734 602	1 739 932	2 153 032
	(% of GDP)	34.2	32.1	30.3	38.1
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Denmark					
GDP mp	(million DKK)	2 192 960	2 253 558	2 335 002	2 323 668
Government deficit (-) / surplus (+)	(million DKK)	39 172	15 576	88 280	-26 661
	(% of GDP)	1.8	0.7	3.8	-1.1
Government expenditure	(% of GDP)	50.5	50.5	49.2	54.0
Government revenue	(% of GDP)	52.3	51.2	53.0	52.8
Government debt	(million DKK)	787 127	766 167	778 132	981 350
	(% of GDP)	35.9	34.0	33.3	42.2
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Germany					
GDP mp	(million euro)	3 259 860	3 356 410	3 449 050	3 332 230
Government deficit (-) / surplus (+)	(million euro)	44 396	61 645	52 470	-139 616
	(% of GDP)	1.4	1.8	1.5	-4.2
Government expenditure	(% of GDP)	44.2	44.5	45.2	51.1
Government revenue	(% of GDP)	45.6	46.3	46.7	46.9
Government debt	(million euro)	2 122 863	2 074 126	2 057 627	2 325 463
	(% of GDP)	65.1	61.8	59.7	69.8
memo: intergovernmental lending	(million euro)	66 737	66 966	65 983	65 784
	(% of GDP)	2.0	2.0	1.9	2.0

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2017	2018	2019	2020
Estonia					
GDP mp	(million euro)	23 858	25 938	28 112	27 167
Government deficit (-) / surplus (+)	(million euro)	-171	-144	22	-1 331
	(% of GDP)	-0.7	-0.6	0.1	-4.9
Government expenditure	(% of GDP)	39.2	39.3	38.9	45.1
Government revenue	(% of GDP)	38.5	38.7	39.0	40.2
Government debt	(million euro)	2 174	2 127	2 372	4 953
	(% of GDP)	9.1	8.2	8.4	18.2
memo: intergovernmental lending	(million euro)	455	455	452	452
	(% of GDP)	1.9	1.8	1.6	1.7
Ireland					
GDP mp	(million euro)	300 387	326 986	356 051	366 506
Government deficit (-) / surplus (+)	(million euro)	-996	324	1 758	-18 416
	(% of GDP)	-0.3	0.1	0.5	-5.0
Government expenditure	(% of GDP)	26.3	25.7	24.6	28.4
Government revenue	(% of GDP)	26.0	25.8	25.1	23.4
Government debt	(million euro)	201 266	205 901	204 223	218 157
	(% of GDP)	67.0	63.0	57.4	59.5
memo: intergovernmental lending	(million euro)	347	347	347	336
	(% of GDP)	0.1	0.1	0.1	0.1
Greece					
GDP mp	(million euro)	177 152	179 727	183 413	165 830
Government deficit (-) / surplus (+)	(million euro)	1 023	1 670	2 099	-16 130
	(% of GDP)	0.6	0.9	1.1	-9.7
Government expenditure	(% of GDP)	48.5	48.5	47.9	60.7
Government revenue	(% of GDP)	49.1	49.4	49.0	51.0
Government debt	(million euro)	317 481	334 721	331 073	341 023
	(% of GDP)	179.2	186.2	180.5	205.6
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Spain					
GDP mp	(million euro)	1 161 867	1 204 241	1 244 772	1 121 698
Government deficit (-) / surplus (+)	(million euro)	-35 138	-29 900	-35 637	-123 072
	(% of GDP)	-3.0	-2.5	-2.9	-11.0
Government expenditure	(% of GDP)	41.2	41.7	42.1	52.3
Government revenue	(% of GDP)	38.2	39.2	39.2	41.3
Government debt	(million euro)	1 145 097	1 173 350	1 188 820	1 345 570
	(% of GDP)	98.6	97.4	95.5	120.0
memo: intergovernmental lending	(million euro)	29 181	29 181	28 926	28 871
	(% of GDP)	2.5	2.4	2.3	2.6
France					
GDP mp	(million euro)	2 297 242	2 363 306	2 437 635	2 290 158
Government deficit (-) / surplus (+)	(million euro)	-67 962	-54 095	-74 705	-211 469
	(% of GDP)	-3.0	-2.3	-3.1	-9.2
Government expenditure	(% of GDP)	56.5	55.6	55.4	62.1
Government revenue	(% of GDP)	53.5	53.4	52.3	52.9
Government debt	(million euro)	2 258 617	2 314 902	2 379 503	2 650 116
	(% of GDP)	98.3	98.0	97.6	115.7
memo: intergovernmental lending	(million euro)	49 976	49 976	49 539	49 389
	(% of GDP)	2.2	2.1	2.0	2.2

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2017	2018	2019	2020
Croatia					
GDP mp	(million HRK)	367 501	385 377	402 332	371 517
Government deficit (-) / surplus (+)	(million HRK)	2 796	863	1 199	-27 499
	(% of GDP)	0.8	0.2	0.3	-7.4
Government expenditure	(% of GDP)	45.3	46.1	47.2	55.4
Government revenue	(% of GDP)	46.1	46.3	47.5	48.0
Government debt	(million HRK)	285 108	286 277	292 920	329 684
	(% of GDP)	77.6	74.3	72.8	88.7
memo: intergovernmental lending	(million HRK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Italy					
GDP mp	(million euro)	1 736 593	1 771 566	1 790 942	1 651 595
Government deficit (-) / surplus (+)	(million euro)	-42 000	-38 628	-27 901	-156 860
	(% of GDP)	-2.4	-2.2	-1.6	-9.5
Government expenditure	(% of GDP)	48.8	48.4	48.6	57.3
Government revenue	(% of GDP)	46.3	46.2	47.1	47.8
Government debt	(million euro)	2 329 374	2 380 982	2 409 942	2 573 386
	(% of GDP)	134.1	134.4	134.6	155.8
memo: intergovernmental lending	(million euro)	43 901	43 901	43 516	43 385
	(% of GDP)	2.5	2.5	2.4	2.6
Cyprus					
GDP mp	(million euro)	20 120	21 432	22 287	21 000
Government deficit (-) / surplus (+)	(million euro)	391	-756	326	-1 193
	(% of GDP)	1.9	-3.5	1.5	-5.7
Government expenditure	(% of GDP)	36.8	43.1	39.7	46.3
Government revenue	(% of GDP)	38.7	39.5	41.2	40.6
Government debt	(million euro)	18 814	21 256	20 958	24 829
	(% of GDP)	93.5	99.2	94.0	118.2
memo: intergovernmental lending	(million euro)	339	339	334	333
	(% of GDP)	1.7	1.6	1.5	1.6
Latvia					
GDP mp	(million euro)	26 962	29 143	30 421	29 334
Government deficit (-) / surplus (+)	(million euro)	-211	-234	-172	-1 327
	(% of GDP)	-0.8	-0.8	-0.6	-4.5
Government expenditure	(% of GDP)	38.7	39.4	38.4	43.6
Government revenue	(% of GDP)	37.9	38.6	37.8	39.1
Government debt	(million euro)	10 519	10 816	11 247	12 750
	(% of GDP)	39.0	37.1	37.0	43.5
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Lithuania					
GDP mp	(million euro)	42 276	45 491	48 797	48 794
Government deficit (-) / surplus (+)	(million euro)	204	283	224	-3 598
	(% of GDP)	0.5	0.6	0.5	-7.4
Government expenditure	(% of GDP)	33.2	33.8	34.6	43.5
Government revenue	(% of GDP)	33.6	34.5	35.1	36.1
Government debt	(million euro)	16 540	15 322	17 524	23 061
	(% of GDP)	39.1	33.7	35.9	47.3
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2017	2018	2019	2020
Luxembourg					
GDP mp	(million euro)	56 814	60 053	63 516	64 143
Government deficit (-) / surplus (+)	(million euro)	754	1 816	1 504	-2 620
	(% of GDP)	1.3	3.0	2.4	-4.1
Government expenditure	(% of GDP)	42.3	42.3	42.3	47.8
Government revenue	(% of GDP)	43.6	45.4	44.7	43.7
Government debt	(million euro)	12 694	12 583	13 978	15 941
	(% of GDP)	22.3	21.0	22.0	24.9
memo: intergovernmental lending	(million euro)	614	653	647	645
	(% of GDP)	1.1	1.1	1.0	1.0
Hungary					
GDP mp	(million HUF)	39 233 430	43 350 353	47 523 971	47 743 465
Government deficit (-) / surplus (+)	(million HUF)	-953 888	-908 789	-987 866	-3 869 622
	(% of GDP)	-2.4	-2.1	-2.1	-8.1
Government expenditure	(% of GDP)	46.5	45.9	45.7	51.6
Government revenue	(% of GDP)	44.1	43.8	43.6	43.5
Government debt	(million HUF)	28 311 913	29 962 641	31 122 421	38 408 021
	(% of GDP)	72.2	69.1	65.5	80.4
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Malta					
GDP mp	(million euro)	11 703	12 587	13 592	12 824
Government deficit (-) / surplus (+)	(million euro)	374	241	50	-1 300
	(% of GDP)	3.2	1.9	0.4	-10.1
Government expenditure	(% of GDP)	34.8	36.4	36.8	46.6
Government revenue	(% of GDP)	38.0	38.3	37.2	36.5
Government debt	(million euro)	5 678	5 639	5 703	6 960
	(% of GDP)	48.5	44.8	42.0	54.3
memo: intergovernmental lending	(million euro)	222	222	220	219
	(% of GDP)	1.9	1.8	1.6	1.7
Netherlands					
GDP mp	(million euro)	738 146	773 987	810 247	798 674
Government deficit (-) / surplus (+)	(million euro)	9 649	10 982	14 391	-33 966
	(% of GDP)	1.3	1.4	1.8	-4.3
Government expenditure	(% of GDP)	42.4	42.2	42.0	48.1
Government revenue	(% of GDP)	43.7	43.7	43.7	43.9
Government debt	(million euro)	420 297	405 773	394 670	434 931
	(% of GDP)	56.9	52.4	48.7	54.5
memo: intergovernmental lending	(million euro)	14 015	14 015	13 892	13 850
	(% of GDP)	1.9	1.8	1.7	1.7
Austria					
GDP mp	(million euro)	369 341	385 362	397 575	375 562
Government deficit (-) / surplus (+)	(million euro)	-3 014	656	2 424	-33 244
	(% of GDP)	-0.8	0.2	0.6	-8.9
Government expenditure	(% of GDP)	49.3	48.7	48.6	57.9
Government revenue	(% of GDP)	48.5	48.9	49.2	49.0
Government debt	(million euro)	289 873	285 318	280 340	315 160
	(% of GDP)	78.5	74.0	70.5	83.9
memo: intergovernmental lending	(million euro)	6 823	6 823	6 764	6 743
	(% of GDP)	1.8	1.8	1.7	1.8

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2017	2018	2019	2020
Poland					
GDP mp	(million PLN)	1 989 835	2 121 555	2 293 199	2 323 859
Government deficit (-) / surplus (+)	(million PLN)	-29 581	-5 127	-15 798	-161 544
	(% of GDP)	-1.5	-0.2	-0.7	-7.0
Government expenditure	(% of GDP)	41.3	41.5	41.8	48.7
Government revenue	(% of GDP)	39.8	41.3	41.1	41.7
Government debt	(million PLN)	1 007 180	1 035 717	1 045 646	1 335 569
	(% of GDP)	50.6	48.8	45.6	57.5
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Portugal					
GDP mp	(million euro)	195 947	205 184	213 949	202 466
Government deficit (-) / surplus (+)	(million euro)	-5 792	-716	177	-11 501
	(% of GDP)	-3.0	-0.3	0.1	-5.7
Government expenditure	(% of GDP)	45.4	43.2	42.5	48.4
Government revenue	(% of GDP)	42.4	42.9	42.6	42.8
Government debt	(million euro)	247 175	249 260	249 977	270 492
	(% of GDP)	126.1	121.5	116.8	133.6
memo: intergovernmental lending	(million euro)	1 119	1 119	1 119	1 101
	(% of GDP)	0.6	0.5	0.5	0.5
Romania					
GDP mp	(million RON)	857 896	951 729	1 058 190	1 055 549
Government deficit (-) / surplus (+)	(million RON)	-22 648	-27 936	-46 243	-97 632
	(% of GDP)	-2.6	-2.9	-4.4	-9.2
Government expenditure	(% of GDP)	33.5	34.9	36.2	42.4
Government revenue	(% of GDP)	30.8	31.9	31.8	33.1
Government debt	(million RON)	300 750	330 519	373 497	499 153
	(% of GDP)	35.1	34.7	35.3	47.3
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Slovenia					
GDP mp	(million euro)	43 009	45 863	48 393	46 297
Government deficit (-) / surplus (+)	(million euro)	-28	337	208	-3 893
	(% of GDP)	-0.1	0.7	0.4	-8.4
Government expenditure	(% of GDP)	44.1	43.5	43.3	52.0
Government revenue	(% of GDP)	44.0	44.3	43.7	43.6
Government debt	(million euro)	31 891	32 237	31 744	37 429
	(% of GDP)	74.1	70.3	65.6	80.8
memo: intergovernmental lending	(million euro)	1 155	1 155	1 145	1 142
	(% of GDP)	2.7	2.5	2.4	2.5
Slovakia					
GDP mp	(million euro)	84 532	89 506	93 865	91 105
Government deficit (-) / surplus (+)	(million euro)	-828	-902	-1 249	-5 609
	(% of GDP)	-1.0	-1.0	-1.3	-6.2
Government expenditure	(% of GDP)	41.3	41.7	42.7	48.0
Government revenue	(% of GDP)	40.4	40.7	41.4	41.8
Government debt	(million euro)	43 572	44 383	45 275	55 181
	(% of GDP)	51.5	49.6	48.2	60.6
memo: intergovernmental lending	(million euro)	1 881	1 881	1 859	1 859
	(% of GDP)	2.2	2.1	2.0	2.0

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2017	2018	2019	2020
Finland					
GDP mp	(million euro)	226 301	233 696	240 261	237 467
Government deficit (-) / surplus (+)	(million euro)	-1 480	-1 992	-2 279	-12 924
	(% of GDP)	-0.7	-0.9	-0.9	-5.4
Government expenditure	(% of GDP)	53.6	53.4	53.2	56.7
Government revenue	(% of GDP)	53.0	52.5	52.2	51.2
Government debt	(million euro)	138 422	139 564	142 874	164 266
	(% of GDP)	61.2	59.7	59.5	69.2
memo: intergovernmental lending	(million euro)	4 407	4 407	4 368	4 354
	(% of GDP)	1.9	1.9	1.8	1.8
Sweden					
GDP mp	(million SEK)	4 625 094	4 828 306	5 025 063	4 951 553
Government deficit (-) / surplus (+)	(million SEK)	65 802	39 568	29 668	-151 938
	(% of GDP)	1.4	0.8	0.6	-3.1
Government expenditure	(% of GDP)	49.2	49.8	49.3	52.9
Government revenue	(% of GDP)	50.6	50.7	49.9	49.9
Government debt	(million SEK)	1 883 820	1 878 592	1 760 946	1 974 087
	(% of GDP)	40.7	38.9	35.0	39.9
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0