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Insight from Hungarian Stamp Duty Data

Topic 3 – More rapid statistics and indicators on new phenomena

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Introduction

This presentation gives an insight from Hungarian stamp duty data. In Hungary, both KSH (the Central Statistical Office) and the FHB Mortgage Bank publishes housing price indices, and the National Bank of Hungary also plans to release an index of its own. The data set consists of the following variables: date of purchase, purchase price documented via transaction, area, building type (detached house, terraced house, condominium or flat in a block of flats), location of the lot. Several rounds of data cleaning is still necessary given the large amount of missing observations in key variables and some anomalies of values. Also, the area data is ambiguous: in several cases, the plot area is reported instead of the built-in area. In addition to the former statistical issues, we address the regulation of access to stamp duty data.