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Real Estate statistics – beyond price dynamics

Topic 3 – More rapid statistics and indicators on new phenomena

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Introduction

The European System of Central Banks (ESCB) has published experimental indicators on Residential and Commercial property prices for some time. These data were compiled to fill urgent user needs (for financial stability, macro and micro prudential analysis and macroeconomic policy) while the European Statistical System works on steady state data collections.

In order to analyse movements in the price data as well as to better understand the dynamics of the market as a whole the ECB plans to investigate the provision of supporting indicators. These include such information as real estate vacancy rates, rental yields, construction starts, etc. This presentation will expand upon these themes to give an overview of the main user requirements and a nascent project plan regarding how the ECB plans to attempt to fill them.