## With the new model estimation, more accurate monthly employment and unemployment data can be obtained

HCSO has renewed the model for estimating the monthly number of employed and unemployed persons introduced from July 2021: from the reference month of January 2023, the estimates will be prepared using administrative data from the National Tax and Customs Administration and the National Employment Service, with greater accuracy than before.

The availability of the data will not change. In line with previous practice, the monthly first releases will include the monthly model estimation result and monthly economic activity data by sex will be published in tabular form [link].

Economic activity of population aged 15–74 by sex, monthly

Economic activity of population aged 15–64 by sex, monthly

Data were back-calculated until the reference month of January 2011.

The main indicators of labour market participation (number of employed, employment rate, number of unemployed, unemployment rate, number of economically inactive, potential labour reserve) remain quarterly and three-monthly moving average data from the Labour Force Survey and are not affected by the change.