

Industrial production increased by 10.1% in April

Industry, second estimate, April 2014

In April 2014, industrial gross output grew by 10.1% compared to the same month of 2013. Mainly a rise in the sales of transport equipment and the related supplier branches, as well as of food industry played a role in the growth of output.

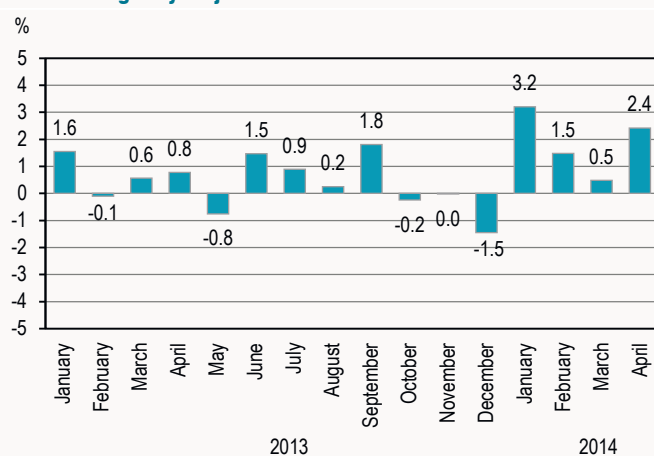
Figure 1

Volume indices of gross output in industry Monthly average of 2010 = 100.0



Changes in the volume of the industrial production compared to the previous month, seasonally and working-day adjusted

Figure 2



Production and sales of manufacturing

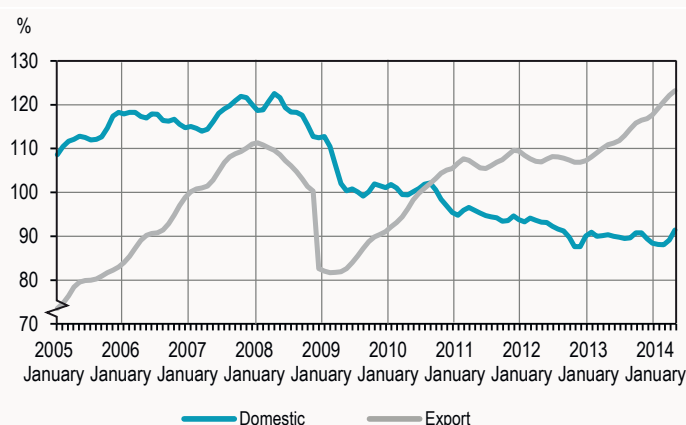
Table 1

Period		Gross output	Sales			Share of export in sales at current prices, %
			total	domestic	export	
		Volume index, corresponding period of previous year = 100.0				
2012		98.3	98.8	97.0	99.6	70.8
2013		102.0	102.2	98.3	103.7	72.2
2014	January	108.0	107.4	101.9	109.3	75.0
	February	109.7	109.9	107.3	110.8	74.9
	March	112.2	112.3	106.4	114.4	75.0
	April	111.1	110.1	111.0	109.7	72.8
From the beginning of the year		110.3	110.0	106.8	111.1	74.4

The index adjusted for working days was equal to the non-adjusted one. Year-on-year, output rose by 8.9% in the first four months of this year. The volume of industrial production in April – according to seasonally and working-day adjusted indices – was above the level of the previous month by 2.4%.

Trend of domestic and export sales in industry Monthly average of 2010 = 100.0

Figure 3



Out of the sections of industry, **the production of manufacturing** grew by 11.1% in April compared to the same month of 2013, while that of **mining and quarrying** (having little weight) increased at a similar rate of 11.2%. The output of **energy industry** (electricity, gas, steam and air-conditioning supply) was 8.6% lower year-on-year.

Table 2

Significant subsections of manufacturing, April 2014

Branches		Volume indices of gross output, corresponding period of previous year = 100.0	Share of subsection within manufacturing at current prices, %
code	denomination		
CA	Manufacture of food products, beverages and tobacco products	110.1	11.1
CD	Manufacture of coke, and refined petroleum products	113.1	7.0
CG	Manufacture of rubber and plastics products, and other non-metallic mineral products	107.3	7.4
CH	Manufacture of basic metals and fabricated metal products, except machinery and equipment	111.0	7.6
CI	Manufacture of computer, electronic and optical products	107.8	11.1
CK	Manufacture of machinery and equipment n.e.c.	91.6	7.0
CL	Manufacture of transport equipment	121.6	27.6

In **April 2014**, a decrease was observed in only one of the thirteen subsections of **manufacturing**, while volume increases of 1.6% to 21.6% were measured in the other subsections compared to the same month of the previous year. Out of subsections with a significant weight the

production of transport equipment representing nearly three tenths of manufacturing grew by 21.6%. A higher growth of 32% was measured in the manufacture of motor vehicles, which was the dominant class of the subsection. The manufacture of computer, electronic and optical products, the second largest subsection has been rising already for two months: the output was above the level of the same month of the previous year by 7.8%, mainly due to an increase of more than 25% in the manufacture of consumer electronics. The manufacture of food products, beverages and tobacco products ranked third in manufacturing (accounting for one ninth of manufacturing) rose remarkably by 10.1%. To the good performance of the subsection the Easter effect contributed, too: Easter was in April this year, while it was in March last year. The output of coke, and refined petroleum products increased – for the first time this year – by 13.1%, primarily as a result of a favourable tendency in export sales. An above-average volume growth was observed in the manufacture of chemicals and chemical products (17%) representing medium weight, as well as in that of textiles, wearing apparel, leather and related products having the smallest weight (14.8%), too. A volume decrease (-8.4%) was recorded in the manufacture of machinery and equipment n.e.c., owing to a significant fall both in domestic and export sales.

In April 2014, **total new orders** in the observed branches of manufacturing grew by 6.5% compared to the same month of 2013. The volume of new domestic orders rose by 18.2%, while that of new export orders increased by 4.8%. The volume of **total stock of orders** was above the level of April 2013 by 18.4%.

In the first four months of 2014, the **labour productivity** of industrial enterprises with 5 or more employees grew by 6.7% compared to the same period of 2013 along with a 2.2% increase in the number of employees.

In January-April 2014, industrial production rose in **every region of Hungary** year-on-year. The highest growth was observed in Western Transdanubia (22.5%), whereas in the other regions, volume increases of 4.4% to 11.1% were measured.

Table 3

Summary data of industry

Summary data of industry

Period	Gross output	Total	Domestic	Export
		sales		
At current prices, million HUF				
2012	24 305 145	28 184 562	12 558 470	15 626 091
2013	24 831 964	28 857 180	12 169 536	16 687 644
2013 January	1 958 892	2 380 287	1 087 897	1 292 389
February	1 932 337	2 291 931	999 473	1 292 458
March	2 121 875	2 505 262	1 057 305	1 447 958
April	2 013 917	2 357 445	959 412	1 398 033
May	2 014 430	2 297 353	960 396	1 336 956
June	2 060 012	2 320 718	930 197	1 390 522
July	2 082 332	2 320 694	968 793	1 351 902
August	1 912 248	2 148 505	891 922	1 256 583
September	2 293 965	2 616 997	1 027 513	1 589 484
October	2 283 681	2 640 349	1 079 332	1 561 018
November	2 235 794	2 582 045	1 069 889	1 512 155
December	1 922 482	2 395 593	1 137 407	1 258 186
2014 January	2 095 388	2 437 437	1 008 202	1 429 235
February	2 120 003	2 434 425	968 505	1 465 920
March	2 315 988	2 626 608	984 930	1 641 677
April	2 204 105	2 493 867	968 588	1 525 278
May				
June				
July				
August				
September				
October				
November				
December				
From the beginning of the year	8 735 484	9 992 335	3 930 225	6 062 110

Table 3

Summary data of industry (continued)

Period	Gross output	Total	Domestic	Export
		sales		
Volume index, corresponding period of previous year = 100.0				
2012	98.2	97.8	96.1	99.3
2013	101.4	102.0	98.2	104.9
2013 January	98.3	101.6	101.4	101.8
February	94.1	91.9	85.8	97.2
March	96.5	97.3	97.1	97.5
April	105.0	107.2	98.6	114.0
May	97.9	98.6	96.9	99.9
June	99.4	97.9	95.6	99.4
July	105.5	105.0	101.0	108.0
August	98.5	98.8	94.1	102.4
September	105.4	109.0	104.6	112.0
October	105.9	108.4	105.2	110.7
November	103.8	103.6	101.7	104.9
December	106.8	105.3	98.0	112.9
2014 January	106.4	102.9	94.7	109.5
February	108.2	106.3	99.6	111.2
March	110.6	107.3	96.8	114.7
April	110.1	107.4	103.8	109.8
May				
June				
July				
August				
September				
October				
November				
December				
From the beginning of the year	108.9	106.0	98.6	111.4

Further information, data (links):

[Tables](#)
[Tables \(STADAT\)](#)
[Methodology](#)
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