



Balance and debt of general government sector (first EDP notification in 2015)

The deficit of the general government sector was HUF 817.6 billion in 2014, 2.6 % of GDP according to the preliminary data of national accounts. The deficit is HUF 11.5 billion less compared to what was published preliminarily in the [first release](#) on 1 April. The improvement of the balance was due to the accrual adjustment to the reduction – decided in 2014 but to be executed in 2015 – of national contributions to the EU budget.

According to data compiled in compliance with the methodological requirements of the system of national accounts (ESA2010) the revenues of the general government sector amounted to HUF 15 168.1 billion and its expenditures to HUF 15 985.8 billion in 2014. Revenues were up by 7.3% compared to 2013, while expenditures were 7.6% higher than in the previous year.

Based on data of the National Bank of Hungary, general government debt amounted to HUF 24 525 billion, 76.9% of GDP at the end of 2014.

HCSO reported the data to Eurostat, the Statistical Office of the EU in compliance with the regulation on the Excessive Deficit Procedure (EDP), according to the methodological requirements of the European System of Accounts (ESA2010).

- [The EDP notification of Hungary](#)
- [Press release published by Eurostat](#)
- [Historical EDP data for Hungary \(1995–2010\)](#)
- [Sources and methods for compiling the EDP notification](#)
- [Archives of publications](#)

Figure 1

Balance of general government sector as a percentage of GDP

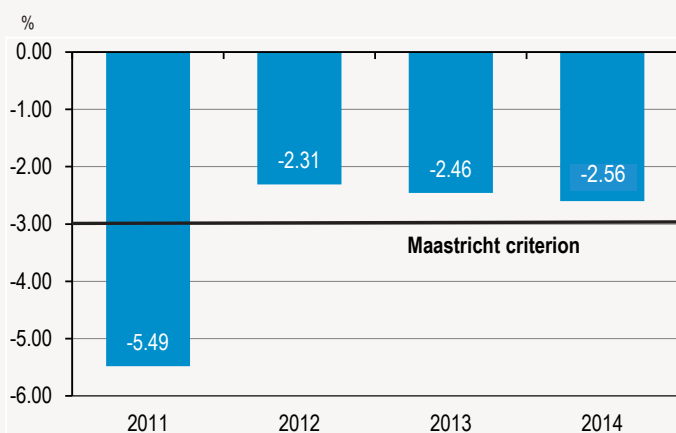
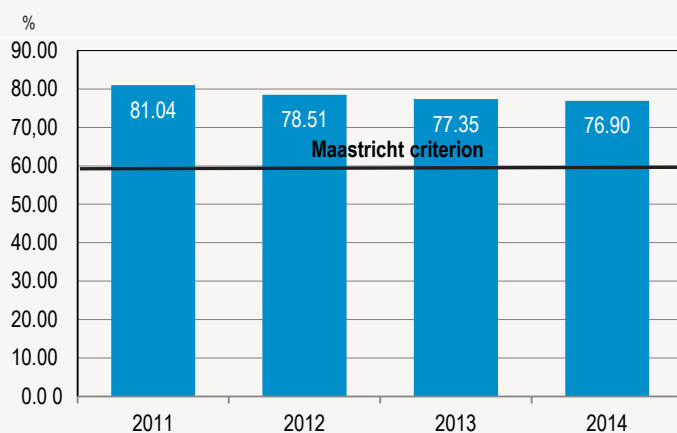


Figure 2

Debt of general government sector as a percentage of GDP



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