



## Notification of balance and debt of the general government sector (first EDP notification in 2018)

The deficit of the general government sector was HUF 746.3 billion, 2.0% of GDP, based on preliminary data of national accounts. According to data produced in compliance with the methodological requirements of the system of national accounts (ESA 2010) revenue of the general government sector was HUF 17,008.4 billion and its expenditure HUF 17,754.7 billion. Revenues increased by 7.0% and expenditures by 7.7% compared to 2016.

The debt of the general government sector – based on data of the National Bank of Hungary – was HUF 28,096 billion, 73.6% of GDP at the end of 2017. Deficit and debt data are the same as those issued in the first release published on 4 April 2018.

HCSO reported the data to Eurostat, the Statistical Office of the EU, in compliance with the Regulation on the excessive deficit procedure (EDP), according to the methodological requirements of the European System of Accounts (ESA 2010).

Hungary's statistical authorities reclassified Eximbank (Hungarian Export-Import Bank Plc.) into the general government sector, so Eurostat withdrew its reservation.

Eurostat is expressing a reservation on the sectoral classification of the National Bank of Hungary's foundations. Eurostat considers that these foundations, including their subsidiaries, should be classified into the general government sector.

[EDP notification of Hungary](#)

[Press release issued by Eurostat](#)

[Historical EDP data for Hungary \(1995–2013\)](#)

[Methodology for compilation of EDP notification](#)

– [Annex 1: List of general government units](#)

– [Annex 2: Cooperation agreement](#)

[Main aggregates of general government sector according to national accounts \(1995–2017\)](#)

[Archives of publications](#)

Figure 1

Balance of general government sector as a percentage of GDP

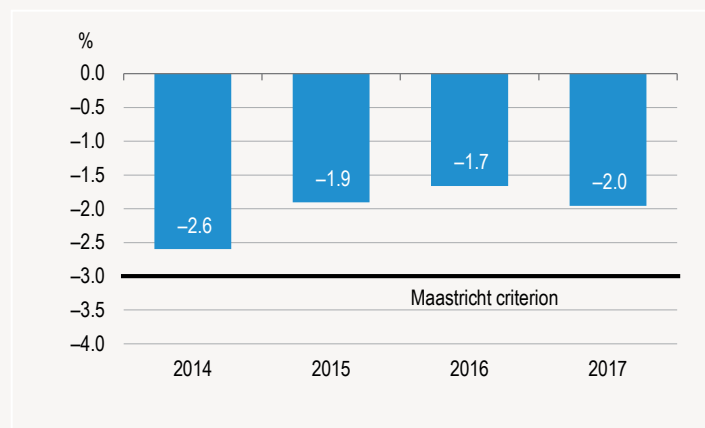
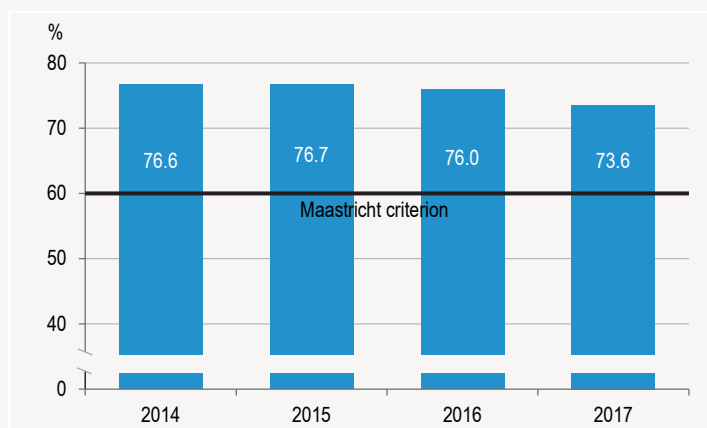


Figure 2

Debt of general government sector as a percentage of GDP



Source: National Bank of Hungary.

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