

Notification of balance and debt of the general government sector (second EDP notification in 2019)

The deficit of the general government sector was HUF 976.5 billion, 2.3% of GDP in 2018 based on second preliminary data of national accounts. According to data produced in compliance with the methodological requirements of the system of national accounts (ESA 2010) the revenue of the general government sector was HUF 18,927 billion and its expenditure HUF 19,903 billion. Compared to 2017 revenues increased by 9.3% and expenditures by 9.1%.

The debt of the general government sector – based on data of the National Bank of Hungary – was HUF 29,951 billion, 70.2% of GDP at the end of 2018. Deficit and debt data correspond with those issued in the first release published on 1 October 2019.

HCSO reported the data to Eurostat, the Statistical Office of the EU, in compliance with the Regulation on the excessive deficit procedure (EDP), according to the methodological requirements of the European System of Accounts (ESA 2010).

Eurostat withdrew its reservations regarding the sectoral classification of the Hungarian Hydrocarbon Stockpiling Association and that of the foundations created by the National Bank of Hungary.

[EDP notification of Hungary](#)

[Press release issued by Eurostat](#)

[Historical EDP data for Hungary \(1995–2014\)](#)

[Methodology for compilation of EDP notification](#)

- [Annex 1: List of general government units](#)

- [Annex 2: Cooperation agreement](#)

[Main aggregates of general government sector according to national accounts \(1995–2018\)](#)

[Archives of publications](#)

Figure 1

Balance of general government sector as a percentage of GDP

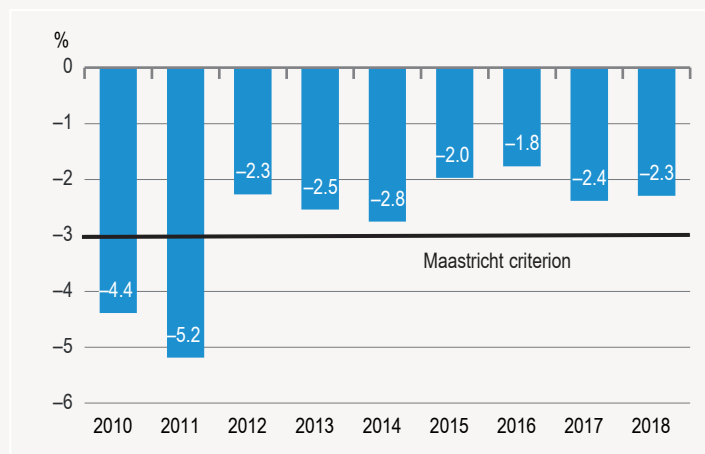
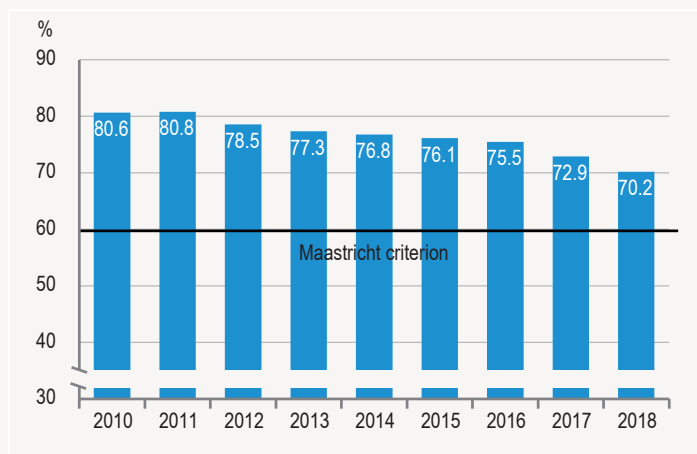


Figure 2

Debt of general government sector as a percentage of GDP



Source: National Bank of Hungary.

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