



Agricultural producer and input prices, 1st–3rd quarters 2019

- Agricultural producer prices increase at a higher rate than input prices
- Wheat price rise in 1st quarter followed by price decrease after harvest
- Price of pigs for slaughter up by 30% in September
- Fertilisers prices rise by 12%

Agricultural producer prices increase at a higher rate than input prices

Agricultural producer prices increased at a higher rate in the 1st–3rd quarters of 2019 than input prices: the price level of the former rose by 5.8% and that of the latter by 4.2% compared to the same period of the previous year. Thus, the value of the agricultural terms of trade was 101.5%.

Wheat price rise in 1st quarter followed by price decrease after harvest

The price of cereals went up by 2.6% in the 1st–3rd quarters of 2019. Within this, wheat became 5.4% more expensive, maize prices stagnated. The price of wheat was 60,000 forints per tonne back at the beginning of the year, compared with only 49,300 forints in September. There was not such a price movement in the case of maize, its price was reduced from 46,330 forints at the beginning of the year to 42,400 forints.

Fruits prices rose by 4.5% in the 1st–3rd quarters of 2019 compared to the corresponding period of the previous year. Though the price index of apples showed already an increase of 42% in September, it could not yet compensate for the low price index at the beginning of the year.

Procurement price of wheat and maize

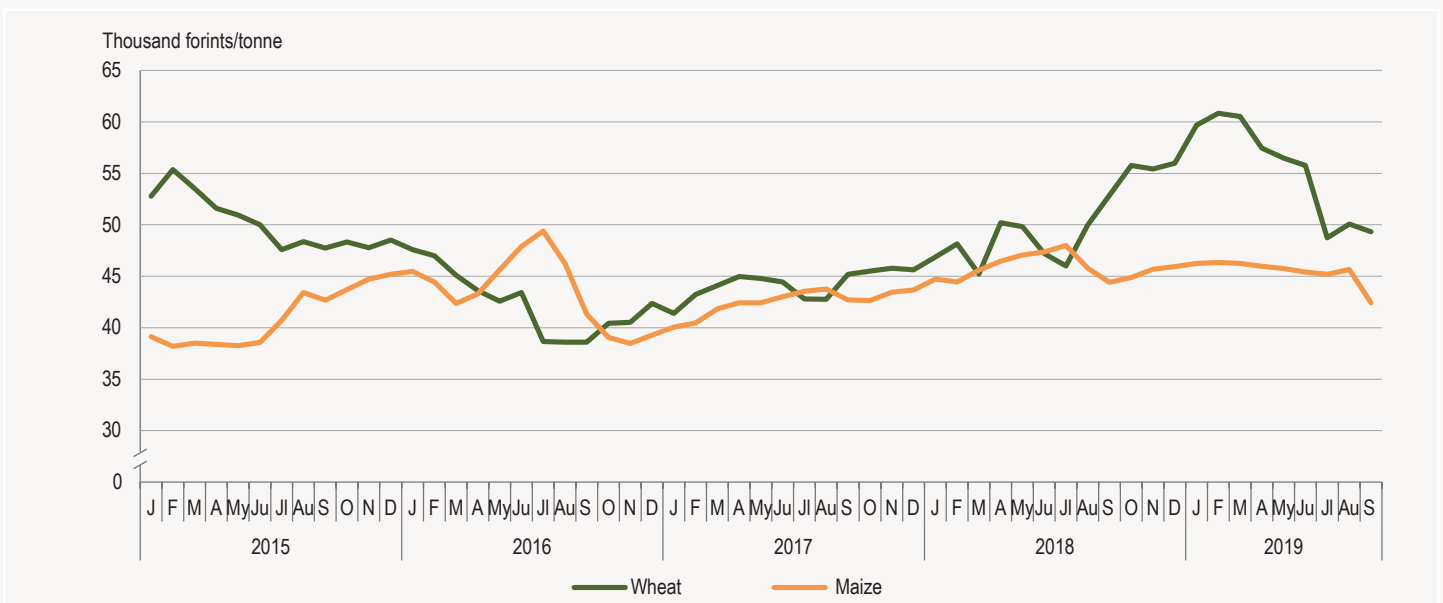


Figure 1

Procurement price of apples by use

Table 1

Denomination	2015		2016		2017		2018		2019
	Sept.	year	Sept.	year	Sept.	year	Sept.	year	Sept.
Dessert	81	80	83	82	110	107	72	83	96
Industrial	32	35	20	19	48	49	21	19	37
Total	35	40	26	27	55	61	25	26	43

(forints/kg)

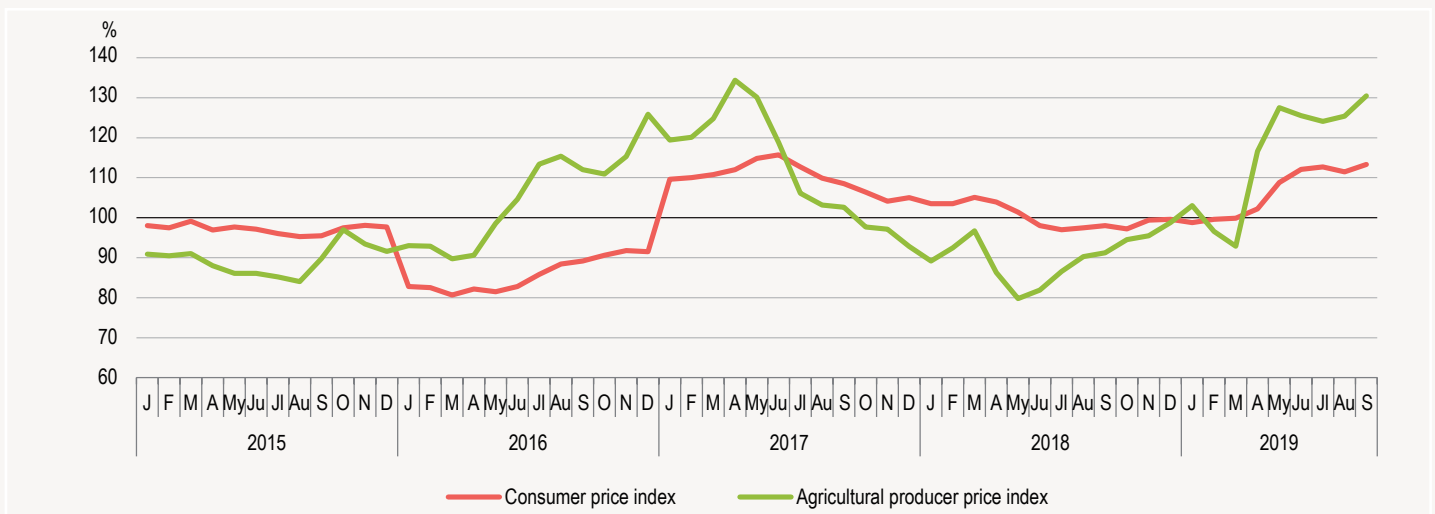
Vegetables prices rose by 17% in the 1st–3rd quarters of 2019, but a price decrease was measured in September, for the first time this year. The price of onions went up one-and-a-half-fold from the beginning of the year, and tomatoes showed a price increase of 16%.

Price of pigs for slaughter up by 30% in September

The price of live animals increased by 7.6% in the first nine months of the year, which resulted from a 16% rise in pig prices. The price increase of pigs for slaughter was already 30% in September, when its procurement price reached the highest level, 492 forints/kg.

Figure 2

Consumer price index of pork and agricultural producer price index of pigs for slaughter (same period of previous year=100%)



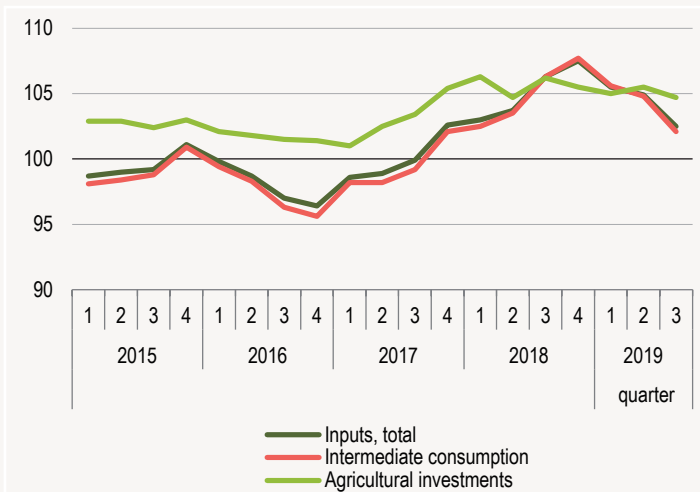
The price of **animal products** went up by 1.6% in the 1st–3rd quarters of 2019. **Milk** prices rose by 4.1% and the price of **eggs** was cut by 6.6% over this period.

Fertilisers prices rise by 12%

The 4.2% rise in agricultural input prices in the 1st–3rd quarters of 2019 was due to a 4.2% increase in the prices of **intermediate consumption** and a 5.0% rise in the price level of **agricultural investments**.

Figure 3

Agricultural input price trends
(same period of previous year=100%)

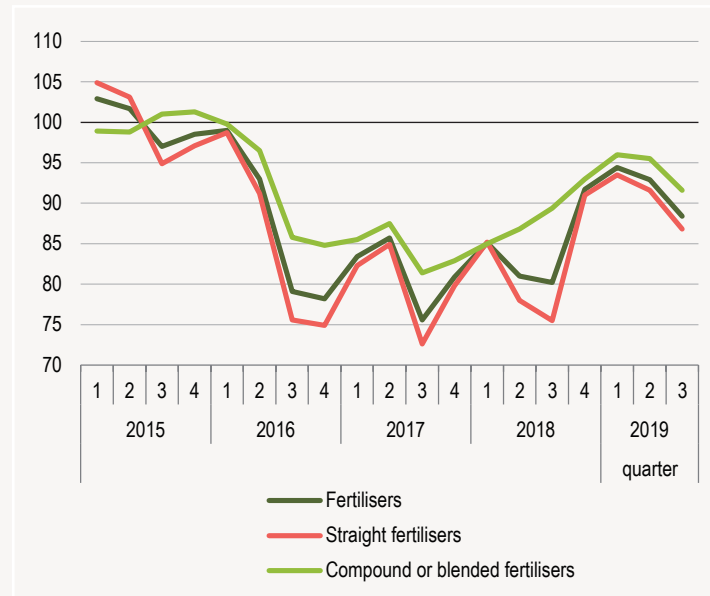


Animal feedingstuffs prices were up by 4.8%, within which the price of straight feedingstuffs by 4.7% and that of compound feedingstuffs by 4.8%. Out of animal feedingstuffs the highest price rise (of 10%) was recorded for pig feedingstuffs, as a consequence of low prices in the 1st–3rd quarters of 2018. Pig feedingstuffs prices increased already only to a low extent in the last three months.

Fertilisers prices rose by 12%, which resulted from a 14% increase in the price of straight fertilisers and an 8.4% rise in the price of compound fertilisers. Fertilisers prices in the past three years were the highest in the 1st quarter of 2019, since when a continuous decrease has been observed.

Figure 4

Fertilisers price trends (2015=100%)



Plant protection products became 3.2% and **veterinary medicinal products** 5.2% more expensive. **Energy and lubricants** prices became 1.4%, within which the price of **motor fuels** 1.8% higher.

Within the price of agricultural investments, the price of **investments in buildings** rose by 9.8% and that of **investments in machinery and equipment** by 2.2%.

Further information, data (links):

[Tables \(STADAT\) \(Prices\)](#)

[Tables \(STADAT\) \(Agriculture\)](#)

[Methodology](#)

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