

International trade in services, 2012

In 2012, services exports and imports amounted to HUF 4597 billion (EUR 15.9 billion) and HUF 3496 billion (EUR 12.1 billion) respectively. Calculated at current HUF prices, the value of exports grew by 4.6% and that of imports by 1.8%, while measured in EUR, exports rose by 0.9% and imports lessened by 1.7%. The surplus on international trade in services was HUF 1102 billion (EUR 3.8 billion), which was HUF 143 billion (EUR 352 million) more than the surplus in the previous year.

When evaluating the data it should be taken into account that in 2012 the Hungarian forint depreciated by 3.5% against the euro and by 11% against the dollar compared to the previous year.

Travel revenues were HUF 1091 billion, **expenditures** HUF 444 billion in the course of the year, and after the balance improved by HUF 22 billion the surplus amounted to HUF 647 billion. The number of foreign visitors in Hungary grew by 5.5%, while their consumption decreased by 2.8% compared to 2011 because of falling spendings of overnight visitors arriving with holiday purposes. The number of Hungarians travelling abroad was 3.0% lower, while their expenditures some 11% less than the values in the previous year, which principally stemmed from decreases in travels with business, holiday and learning purposes, as well as from the depreciation of the HUF.

Revenues of transport services amounted to HUF 1008 billion, while **expenditures** to HUF 695 billion in 2012. Exports grew by 6.3% and imports by 7.3% compared to 2011, the surplus reaching HUF 313 billion. Revenues from and expenditures on road transport rose by 11% and 7.1% respectively, considerable increases were observed in the trade with EU-15 countries in both exports and imports. The exports of other supporting and auxiliary transport services (multimodal transport, forwarding, warehousing) were up by 5.5% and their imports by 17%. In contrast, air transport – representing some one-third of the exports and 40% of the imports of total transport – revenues show a decline of 2.0%, while expenditures hardly changed; the slowdown of the dynamic growth observed in former years resulted from the re-structuring of the air transport market.

Business services revenues equalled HUF 2472 billion, while **expenditures** HUF 2312 billion, the surplus amounting to HUF 161 billion. Exports and imports grew by 7.6% and 2.5% respectively over the year, however, different trends were recorded within the year: after increases in the first three quarters both revenues and expenditures declined in the last quarter of the year. The value of revenues from and expenditures on computer and information services rose by more than one-tenth in 2012, furthermore, the imports of research and development services increased by nearly one-fifth, mainly in the trade with Germany. Revenues from merchanting and other trade-related services grew at above the average growth rate of the services group, while expenditures on them were 7.8% lower than in the previous year; the development of the trade with American countries playing a key role in both exports and imports. The exports of royalties

and licence fees expanded by 20% and those of services between affiliated enterprises by 13%, while the imports of the two types of services hardly changed. In addition, decreases were registered in revenues and expenditures of business and management consultancy and PR services as well as communication services.

Information to evaluate our data:

Travel: detailed travel data for quarter 4 of 2012 are provided in the separate publication of “International tourism demand, quarter 4 of 2012”, available under the menu item “Tourism, catering”, in the Publication Repertory, on the website of HCSO.

Information on the revision of data on international trade in services:

International trade in transport, business and government services in quarters 1–4 of 2011 and quarters 1–3 of 2012 were revised according to the revisions of data by enterprises.

Compared to the formerly published data exports were up by 2.2% and imports by 2.8% in total in 2011, while export and import data for quarters 1–3 of 2012 rose by 4.3% and 1.9% respectively.

Further information, data (links):

[Tables](#)

[Charts](#)

[Methodology](#)

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