Overview of the Care Economy and Gender-Sensitive Macroeconomic Modelling

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> IATUR Conference in Budapest, Hungary Meeting October 24, 2018



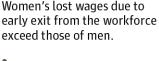


WHAT???



Who provides care?
⅔ of caregivers are women.

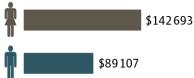
Who invests more time? Twice as many women spend part-time to full-time hours caregiving.



How much is lost?





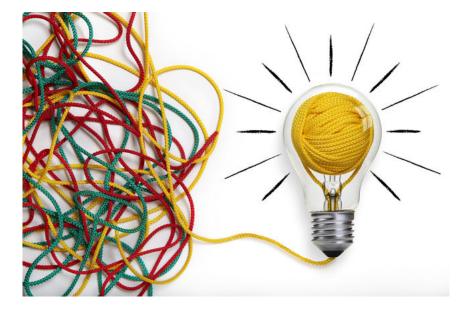


Goal: Gender-Sensitive Macroeconomic Modelling

- To reduce gender gaps in economic outcomes, plan for demographic shifts, enhance well-being, and promote development sustainable development.
- Deepen our understanding of the nature of care work.
- Measure the paid and unpaid care sectors as the aggregate care economy.
- ▶ Help illuminate a more complex range of policy impacts on growth, distribution, and gender equality.

How Do We Achieve Our Goal?

- ► Group 1: Theoretical gender-sensitive macroeconomic models that incorporate care for policy analysis.
- ▶ Group 2: Provides estimation of the size of the entire care economy (paid and unpaid care sectors) and its projected growth through 2030 and a qualitative fieldwork to capture the contextualization and nature of care work.
- Group 3: Involves the construction of a care-focused social accounting matrix and economy-wide model for South Korea to conduct policy simulations.



What We Hope For

- Promote public investment in care services
- Advance gender equality and women's empowerment
- ▶ Enhance the effectiveness of economic policies
- Become a part of toolkit for designing macroeconomic policies

Thank you!

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