

## Information on methodological changeover in 2014

International trade in services data were compiled according to the previous version of the balance of payments manual (BPM5) until 2013. In 2014, international methodology was changed substantially, furthermore, new and common standards, among others regulations of a new balance of payments manual (BPM6) were introduced. Accordingly, from 2014 onwards the compilation of international trade in services data changed in accordance with changes of international methodological and legal regulations.

Major changes:

- new service categories were introduced (e.g. standardised guarantee services),
- the level of detail of services changed (e.g. detailing of research and development services as well as engineering and technical services),
- the data content of some service categories changed (e.g. computer services and audiovisual services),
- the code “services between affiliated enterprises” was abolished, its content was reclassified to other service categories,
- the imports of government services were reduced with the value of membership fees paid to international organisations,
- postal and courier services were reclassified from business services to transport services,
- international trade in services was extended with manufacturing services on physical inputs owned by others, maintenance and repair services, the value of FISIM, as well as purchase and sale of rights and ownership rights related to some non-produced non-financial assets (originals of computer software and applications, audiovisual products, proprietary rights arising from R&D),
- merchanting will not be considered as services any more but the row of goods in national accounts and in the balance of payments contains the value of the transactions.

## Main changes in international trade in services data according to old (BPM5) and new (BPM6) methodology (year 2013)

(billion HUF)

Denomination	2013 BPM5			2013 BPM6		
	Imports	Exports	Balance	Imports	Exports	Balance
Manufacturing services	–	–	–	40	380	339
Maintenance and repair services	–	–	–	84	111	27
Travel	435	1 142	707	427	1 179	752
Transport services, total	771	1 196	425	766	1 226	460
Business services, total	2 414	2 456	42	2 321	2 082	-239
Of which: merchanting	0	316	316	–	–	–
Government services, total	46	28	-18	29	28	-1
<b>Total</b>	<b>3 666</b>	<b>4 823</b>	<b>1 157</b>	<b>3 668</b>	<b>5 006</b>	<b>1 338</b>

## **Publication practice**

International trade in services data will be published as follows:

- from the 1st quarter of 2014 the data in line with the new methodology are published – to ensure comparability – together with base-period data of 2013 (statistical reflections, STADAT tables, dissemination database),
- long time series data compiled according to the new methodology (back to 2008) have been available since September 2014.

The data compiled according to the former methodology continue to be available on the [www.ksh.hu](http://www.ksh.hu) website until the reference period of 2013, in STADAT tables and in the dissemination database.

The dates of issue of the statistical reflections titled “*International trade in services*” in 2014 will be unchanged compared to what was formerly included in the release calendar.