

External trade in goods, January–November 2013

In the eleventh month of 2013 the volume of exports was 6.3%, while that of imports was 2.9% more in external trade in goods than in the same month of the previous year. In the first eleven months of the year export and import volumes increased to almost the same extent, by 4.5% and 4.4%, respectively.

In **November 2013**, exports amounted to EUR 7.4 billion (HUF 2,205 billion), while imports to EUR 6.6 billion (HUF 1,959 billion). The surplus on the trade balance was EUR 825 million (HUF 246 billion) in the eleventh month of the year.

In the **first eleven months of 2013** the value of exports was EUR 76.0 billion (HUF 22,525 billion), while that of imports was EUR 69.0 billion (HUF 20,445 billion). The surplus on the trade balance amounted to EUR 7.0 billion (HUF 2,081 billion), which was EUR 467 million (HUF 199 billion) more than in the same period of the previous year.

In January–November 2013, the **forint price level** of external trade in goods decreased by 0.7% in imports and by 0.2% in exports compared to the same period of 2012. The **terms of trade** improved by 0.5%. The forint exchange rate was down by 2.4% against the euro and was up by 0.8% against the dollar.

The volume of **machinery and transport equipment**, which represented half of the total external trade in goods, was 4.7% more in exports and 3.6% more in imports than in the corresponding period of 2012. The trade of *road vehicle* – due to the new homeproduced models – intensified significantly in both directions: the export volume increased by almost one fourth, while import volume grew by one sixth compared to the same period of the previous year. In the expansion of exports, the trade with European countries and the USA played a significant role. In close connection with road vehicles' trade, the imports of *power generating machinery and equipment*, and within this, the imports of diesel and petrol engines grew significantly. By contrast, the trade of *telecommunications and sound recording and reproducing apparatus and equipment* – regarding current price data – dropped significantly; the decline in exports was much higher than in imports. Within this

commodity group, the trade of mobile phones and its spare parts and that of TV spare parts in both directions, as well as the exports of TV apparatus considerably decreased.

The export and import volumes of the heterogeneous **manufactured goods** were up by 7.0% and 6.7%, respectively. There was a dynamic growth in the trade related to chemical industry and car industry; within this, partly due to new investments, the exports of *organic chemicals*, and the trade of *essential oils, perfume materials and cleaning preparations*, as well as the imports of *rubber materials* grew dynamically. The imports of *medical and pharmaceutical products* – representing a large proportion – were about on the level of the previous year, while their exports were above that.

The import volume of **fuels and electric energy** was 4.6% higher than in the same period of the previous year. The import volume of petroleum, *petroleum products and related materials* was slightly more than the average of this main commodity group, while the import volume of *natural and manufactured gas* was somewhat higher than one year earlier.

The export and import volumes of **food, beverages and tobacco** were 1.0% and 1.9% less, respectively than in the first eleven months of 2012. Though a more than 10% growth was registered in the export volume from September, the volume of *cereals and cereal preparations* accounting for one fourth of exports in this main commodity group was by almost one fifth lower than in the previous year besides decreasing world prices. In the whole period, the exports of *feeding stuff for animals*, as well as the imports of *vegetables and fruit* increased significantly.

In the first eleven months of 2013, the share of **European Union Member States** was 77% in exports and 72% in imports: in relation with this group of countries, export and import volumes grew year-on-year by 3.7% and 4.3%, respectively. The surplus on our trade with EU member states was down by EUR 122 million.

In **extra-EU** trade, the increase in the volume of exports and imports was somewhat higher than in the trade with EU: export and import volumes grew by 6.8% and 4.6%, respectively compared to the same period one year earlier. The deficit on our trade was EUR 2,457 million, EUR 589 million less than in January–November 2012.

Further information, data (links):

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[Methodology](#)
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Table 1

External trade by groups of countries

(at current prices)

| Groups of countries | January–November 2013 | | | | Value index from data in | | |
|---------------------------|-----------------------|------------------|-----------------|------------------------------|--|----------------|--------------|
| | billion HUF | million USD | million EUR | share of total in EUR, % | HUF | USD | EUR |
| | | | | | (same period of previous year = 100.0) | | |
| Imports | | | | | | | |
| EU-28 | 14 645.2 | 65 401.3 | 49 359.7 | 71.5 | 104.5 | 105.3 | 102.0 |
| Extra-EU countries | 5 799.5 | 26 084.4 | 19 645.0 | 28.5 | 101.6 | 103.0 | 100.1 |
| Total | 20 444.7 | 91 485.7 | 69 004.8 | 100.0 | 103.7 | 104.6 | 101.4 |
| of which | | | | | | | |
| EU-15 | 10 580.7 | 47 241.6 | 35 661.7 | 51.7 | 102.6 | 103.3 | 100.1 |
| new member states (EU-13) | 4 064.5 | 18 159.7 | 13 698.1 | 19.9 | 109.8 | 110.6 | 107.1 |
| extra-EU (Europe) | 2 524.7 | 11 364.9 | 8 556.9 | 12.4 | 104.8 | 106.2 | 103.4 |
| Asia | 2 460.5 | 11 061.2 | 8 330.2 | 12.1 | 95.3 | 96.7 | 93.8 |
| America | 778.7 | 3 497.5 | 2 636.8 | 3.8 | 112.6 | 114.2 | 111.0 |
| OECD | 15 403.1 | 68 826.6 | 51 938.3 | 75.3 | 104.3 | 105.2 | 101.9 |
| Exports | | | | | | | |
| EU-28 | 17 445.0 | 77 912.5 | 58 798.2 | 77.4 | 103.9 | 104.7 | 101.4 |
| Extra-EU countries | 5 080.2 | 22 833.7 | 17 188.3 | 22.6 | 105.4 | 106.9 | 103.7 |
| Total | 22 525.2 | 100 746.2 | 75 986.5 | 100.0 | 104.3 | 105.2 | 101.9 |
| of which | | | | | | | |
| EU-15 | 12 299.9 | 54 924.6 | 41 454.1 | 54.6 | 105.7 | 106.5 | 103.2 |
| new member states (EU-13) | 5 145.1 | 22 987.9 | 17 344.1 | 22.8 | 100.0 | 100.7 | 97.6 |
| extra-EU (Europe) | 2 426.8 | 10 908.2 | 8 210.6 | 10.8 | 106.5 | 107.9 | 104.7 |
| Asia | 1 342.9 | 6 034.5 | 4 546.1 | 6.0 | 97.4 | 98.9 | 96.1 |
| America | 960.3 | 4 319.1 | 3 246.9 | 4.3 | 122.4 | 124.5 | 120.5 |
| OECD | 17 325.3 | 77 425.0 | 58 412.1 | 76.9 | 105.7 | 106.6 | 103.2 |
| Balance | | | | | | | |
| Groups of countries | January–November 2013 | | | Same period of previous year | | | |
| | billion HUF | million USD | million EUR | billion HUF | million USD | million EUR | |
| EU-28 | 2 799.8 | 12 511.2 | 9 438.5 | 2 768.2 | 12 289.4 | 9 560.1 | |
| Extra-EU countries | -719.3 | -3 250.6 | -2 456.7 | -887.2 | -3 958.8 | -3 045.6 | |
| Total | 2 080.5 | 9 260.5 | 6 981.8 | 1 881.1 | 8 330.6 | 6 514.6 | |
| of which | | | | | | | |
| EU-15 | 1 719.2 | 7 683.0 | 5 792.4 | 1 323.7 | 5 879.3 | 4 568.9 | |
| new member states (EU-13) | 1 080.6 | 4 828.2 | 3 646.1 | 1 444.5 | 6 410.1 | 4 991.2 | |
| extra-EU (Europe) | -97.8 | -456.7 | -346.3 | -130.1 | -598.7 | -434.1 | |
| Asia | -1 117.5 | -5 026.8 | -3 784.1 | -1 203.5 | -5 338.5 | -4 147.3 | |
| America | 181.6 | 821.6 | 610.0 | 92.7 | 406.3 | 320.1 | |
| OECD | 1 922.2 | 8 598.4 | 6 473.8 | 1 624.7 | 7 209.1 | 5 606.5 | |