

Notification of balance and debt of general government sector (second EDP notification in 2016)

The deficit of the general government sector was HUF 533.9 billion in 2015, 1.6% of GDP according to the preliminary data of national accounts. According to data compiled in compliance with the methodological requirements of the system of national accounts (ESA 2010) the revenues of the general government sector amounted to HUF 16,475.8 billion and its expenditures to HUF 17,009.7 billion. Revenues increased by 8.3% and expenditures were up by 7.1% compared to 2014.

The debt of the general government sector – based on data of the National Bank of Hungary (NBH) – was HUF 25,402 billion, 74.7% of GDP at the end of 2015.

Deficit and debt data are the same as those issued in the first release published on 3 October 2016.

HCSO reported the data to Eurostat, the Statistical Office of the EU, in compliance with the regulation on the excessive deficit procedure (EDP), according to the methodological requirements included in the European System of Accounts (ESA 2010).

Eurostat maintained its reservation expressed on 21 April this year concerning the EDP notification of Hungary, since Hungarian statistical authorities did not reclassify Eximbank from the financial corporations sector to the general government sector.

[EDP notification of Hungary](#)

[Press release of Eurostat](#)

[Historical EDP data for Hungary \(1995–2011\)](#)

[Sources and methods for compiling the EDP notification](#)

[Main aggregates of general government sector according to national accounts methodology \(1996–2015\)](#)

[Archives of publications](#)

Figure 1

Balance of general government sector as a percentage of GDP

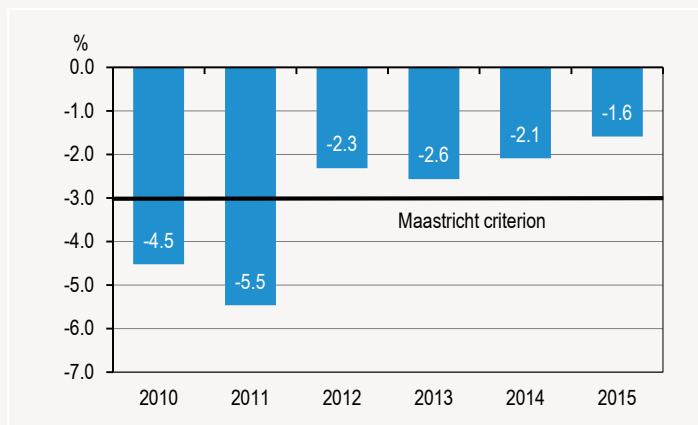
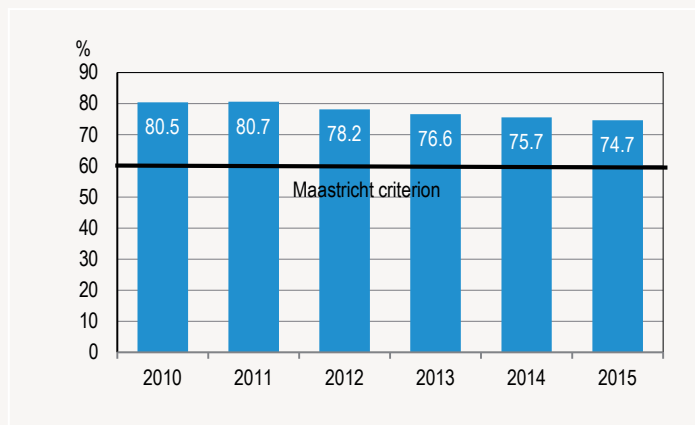


Figure 2

Debt of general government sector as a percentage of GDP



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