

## STATISTICAL REFLECTIONS

30 September 2016



## National accounts of Hungary, 2015 (2nd preliminary data)

Hungary's gross domestic product (GDP) at current prices was HUF 33,999.0 billion in 2015, growing by 3.1% at constant prices compared to the previous year. The amount of gross domestic product per capita was HUF 3,454 thousand, corresponding to EUR 19,665 in purchasing power standard. The deficit of the general government sector was HUF 533.9 billion in 2015, 1.6% of GDP according to the preliminary data of national accounts. The debt of the general government sector – based on data of the National Bank of Hungary – was HUF 25,402 billion, 74.7% of GDP at the end of 2015.

This publication contains the second preliminary data on the national accounts of Hungary for 2015, and final data for 2014, which were compiled in line with the ESA2010 methodology, introduced in 2014. The reasons for changes introduced in national accounts in 2016 are the following:

- introduction of the calculation of conversion fee of credit institutions into the accounts;

- fine-tuning of the estimation on compensation of employees paid to the rest of the world;

- in some minor cases inclusion of routine revisions and corrections of errors during the checking and finalisation of data, inclusion of the results of compiling supply and use tables for 2013 and inclusion of changes in the data sources used for the calculations.

At the time of compiling preliminary national accounts for 2015, the data sources for 2015, necessary for the calculations, were not fully complete, therefore all data for 2015 are preliminary ones, finalised data may be different from these. Data for 2015 contain in addition to the effect of methodological changes the differences between quarterly and annual calculations. National accounts for 2015 compiled on the basis of comprehensive information will be published at the end of September 2017.

Further detailed data will be issued on HCSO website in Data/Tables, on the ESA2010 webpage as well as in the Dissemination database.

Year	GDP			GNI			GDP volume index	
	September 2016	change compared to September 2015		September 2016	change compared to September 2015		September 2016	change compared to September 2015
	at current prices, million HUF		%	at current prices, million HUF %		%	%	percentage point
2011	28 166 115	32 289	0.1	26 858 444	91 947	0.3	101.7	0.0
2012	28 660 518	32 629	0.1	27 517 925	118 938	0.4	98.4	0.1
2013	30 127 349	62 344	0.2	29 338 999	132 401	0.5	102.1	0.2
2014	32 400 148	220 482	0.7	31 041 960	285 195	0.9	104.0	0.3

## Effects of changes on GDP and GNI

Further information, data (links): Methodological notes – Effects of changes Tables Contact details: <u>kommunikacio@ksh.hu</u> <u>Contact us!</u> Telephone: +36 (1) 345 6789 <u>www.ksh.hu</u>

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