

National accounts of Hungary, 2018 (2nd preliminary data)

Hungary's gross domestic product (GDP) at current prices was HUF 42,661.8 billion in 2018, growing by 5.1% at constant prices compared to the previous year. The amount of gross domestic product per capita was HUF 4,364 thousand, corresponding to EUR 22,013 in purchasing power standard. The deficit of the general government sector was HUF 976.5 billion in 2018, 2.3 % of GDP according to the preliminary data of national accounts.

This publication contains the 2nd preliminary data of the national accounts of Hungary for 2018 and final data for 2017, which were compiled in line with the ESA2010 methodology, introduced in 2014. During the present calculations a benchmark revision¹ was carried out, in line with EU recommendations on national accounts revision policy². The description and the numerical impact of changes implemented in the benchmark revision can be found in the methodological notes.

In addition to the benchmark revision the usual routine revisions were also made, i.e. corrections of errors during the checking and finalisation of data, the results of compiling supply and use tables for 2016 and changes in the data sources used for the calculations were all included in the calculations.

At the time of compiling preliminary national accounts as included in our present publication for 2018, the data sources for 2018, necessary for the calculations, were not fully complete, therefore all data for 2018 are preliminary, finalised data may be different from these. Data for 2018 include the differences between quarterly and annual calculations in addition to the impact of methodological changes.

Further detailed data will be issued on HCSO website, under Data/Tables as well as in the [Dissemination database](#), on 1 October. The quarterly time series will be updated on 1 October, too.

Changes' impact on GDP and GNI

Year	GDP			GNI			GDP volume index	
	September 2019	change compared to September 2018		September 2019	change compared to September 2018		September 2019	change compared to September 2018
		at current prices, billion HUF	%		at current prices, billion HUF	%		
2014	32,694.2	110.8	0.3	32,694.2	55.6	0.2	104.2	0.0
2015	34,785.2	406.6	1.2	34,785.2	344.9	1.0	103.8	0.3
2016	35,896.3	422.1	1.2	35,896.3	370.7	1.1	102.2	-0.1
2017	38,835.2	480.1	1.3	38,835.2	453.1	1.2	104.3	0.2

¹ Benchmark revisions are a coordinated major European revision carried out at least once every five years to incorporate new data sources and major changes in international statistical methodology. They ensure a maximum degree of consistency within national accounts: the longest possible time series as well as consistency across Member States and between domains.

² <https://ec.europa.eu/eurostat/web/esa-2010/esa-2010-implementation-and-data-quality>; Revision practice → 2019.

Further data, information (links):
[Methodological notes – changes' impact
Tables](#)

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