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PROVISION OF DEFICIT AND DEBT DATA FOR 2024 - SECOND NOTIFICATION

Euro area and EU government deficit at 3.1% of GDP

Government debt at 87.1% and 80.7% respectively

Overview

In the **euro area** the government deficit to GDP ratio decreased from 3.5% in 2023 to 3.1% in 2024, and in the **EU** from 3.4% to 3.1%. In the **euro area** the government debt to GDP ratio slightly increased from 87.0% at the end of 2023 to 87.1% at the end of 2024, and in the **EU** from 80.5% to 80.7%.

In this release, **Eurostat, the statistical office of the European Union**, is providing government deficit and debt data for the years 2021-2024, based on figures reported by EU Member States in the second notification in 2025, for the application of the excessive deficit procedure (EDP). This notification is based on the ESA 2010 system of national accounts. This release also includes data on government expenditure and revenue.

Deficit and debt data for Euro area and EU

		2021	2022	2023	2024
Euro area					
GDP market prices (mp)	(million euro)	12 618 700	13 757 926	14 663 652	15 231 315
Government deficit (-) / surplus (+)	(million euro)	-643 662	-466 775	-513 481	-466 620
	% of GDP	-5.1	-3.4	-3.5	-3.1
Government expenditure	% of GDP	52.0	49.9	49.4	49.5
Government revenue	% of GDP	46.9	46.5	45.9	46.4
Government debt	(million euro)	11 838 348	12 286 967	12 750 512	13 263 357
	% of GDP	93.8	89.3	87.0	87.1
EU					
GDP market prices (mp)	(million euro)	14 792 289	16 169 776	17 257 316	18 015 434
Government deficit (-) / surplus (+)	(million euro)	-683 853	-510 836	-593 212	-565 922
	% of GDP	-4.6	-3.2	-3.4	-3.1
Government expenditure	% of GDP	51.2	49.2	48.9	49.2
Government revenue	% of GDP	46.5	46.0	45.5	46.0
Government debt	(million euro)	12 829 600	13 315 508	13 894 848	14 546 564
	% of GDP	86.7	82.3	80.5	80.7

In 2024, all Member States, except **Denmark** (+4.5%), **Cyprus** (+4.1%), **Ireland** (+4.0%), **Greece** (+1.2%), **Luxembourg** (+0.9%) and **Portugal** (+0.5%), reported a deficit. The highest deficits were recorded in **Romania** (-9.3%), **Poland** (-6.5%), **France** (-5.8%) and **Slovakia** (-5.5%). Twelve Member States had deficits equal to or higher than 3% of GDP.

At the end of 2024, the lowest ratios of government debt to GDP were recorded in **Estonia** (23.5%), **Bulgaria** (23.8%), **Luxembourg** (26.3%), **Denmark** (30.5%), **Sweden** (34.0%) and **Lithuania** (38.0%). Twelve Member States had government debt ratios higher than 60% of GDP, with the highest registered in **Greece** (154.2%), **Italy** (134.9%), **France** (113.2%), **Belgium** (103.9%) and **Spain** (101.6%).

In 2024, government total expenditure to GDP ratio in the **euro area** stood at 49.5% of GDP and government total revenue to GDP ratio stood at 46.4%. The figures for the **EU** were 49.2% and 46.0%, respectively. Government revenue and expenditure ratios increased both in the **euro area** and the **EU**, compared to 2023.

Reservations on reported data

Eurostat has no reservations on the data reported by Member States.

Amendment by Eurostat to reported data

Eurostat has made no amendments to the data reported by Member States.

Tables

GDP, government deficit/surplus and debt in the EU (in national currencies)

		2021	2022	2023	2024
Belgium					
GDP mp	(million euro)	506 047	561 309	602 376	620 272
Government deficit (-) / surplus (+)	(million euro)	-27 336	-20 217	-24 134	-27 059
	(% of GDP)	-5.4	-3.6	-4.0	-4.4
Government expenditure	(% of GDP)	54.9	52.5	52.8	54.1
Government revenue	(% of GDP)	49.5	48.9	48.8	49.7
Government debt	(million euro)	550 279	580 297	617 112	644 398
	(% of GDP)	108.7	103.4	102.4	103.9
memo: intergovernmental lending	(million euro)	8 744	8 567	8 357	8 059
	(% of GDP)	1.7	1.5	1.4	1.3
Bulgaria					
GDP mp	(million BGN)	139 537	168 354	184 875	204 907
Government deficit (-) / surplus (+)	(million BGN)	-5 526	-4 942	-3 683	-6 240
	(% of GDP)	-4.0	-2.9	-2.0	-3.0
Government expenditure	(% of GDP)	41.5	41.3	38.9	39.2
Government revenue	(% of GDP)	37.6	38.4	36.9	36.1
Government debt	(million BGN)	33 279	37 855	42 393	48 851
	(% of GDP)	23.8	22.5	22.9	23.8
memo: intergovernmental lending	(million BGN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Czechia					
GDP mp	(million CZK)	6 307 755	7 049 872	7 659 655	8 057 032
Government deficit (-) / surplus (+)	(million CZK)	-312 308	-216 345	-286 066	-163 487
	(% of GDP)	-5.0	-3.1	-3.7	-2.0

		2021	2022	2023	2024
Government expenditure	(% of GDP)	45.0	43.0	43.7	42.9
Government revenue	(% of GDP)	40.1	39.9	40.0	40.8
Government debt	(million CZK)	2 566 752	2 997 632	3 234 102	3 488 471
	(% of GDP)	40.7	42.5	42.2	43.3
memo: intergovernmental lending	(million CZK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Denmark					
GDP mp	(million DKK)	2 553 261	2 831 270	2 787 930	2 926 878
Government deficit (-) / surplus (+)	(million DKK)	104 126	95 960	95 630	130 501
	(% of GDP)	4.1	3.4	3.4	4.5
Government expenditure	(% of GDP)	49.7	45.1	47.4	47.3
Government revenue	(% of GDP)	53.8	48.5	50.8	51.8
Government debt	(million DKK)	1 011 796	943 250	919 014	893 977
	(% of GDP)	39.6	33.3	33.0	30.5
memo: intergovernmental lending	(million DKK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Germany					
GDP mp	(million euro)	3 682 340	3 989 390	4 219 310	4 328 970
Government deficit (-) / surplus (+)	(million euro)	-116 630	-76 138	-105 249	-115 295
	(% of GDP)	-3.2	-1.9	-2.5	-2.7
Government expenditure	(% of GDP)	50.7	48.6	48.1	49.4
Government revenue	(% of GDP)	47.5	46.7	45.7	46.8
Government debt	(million euro)	2 501 719	2 569 046	2 630 570	2 693 780
	(% of GDP)	67.9	64.4	62.3	62.2
memo: intergovernmental lending	(million euro)	68 128	66 900	65 755	62 928
	(% of GDP)	1.9	1.7	1.6	1.5
Estonia					
GDP mp	(million euro)	31 453	36 301	38 353	39 848
Government deficit (-) / surplus (+)	(million euro)	-796	-359	-1 049	-689
	(% of GDP)	-2.5	-1.0	-2.7	-1.7
Government expenditure	(% of GDP)	42.1	40.0	43.1	44.0
Government revenue	(% of GDP)	39.6	39.0	40.3	42.2
Government debt	(million euro)	5 795	6 965	7 736	9 353
	(% of GDP)	18.4	19.2	20.2	23.5
memo: intergovernmental lending	(million euro)	480	482	481	481
	(% of GDP)	1.5	1.3	1.3	1.2
Ireland					
GDP mp	(million euro)	448 445	520 718	524 729	562 794
Government deficit (-) / surplus (+)	(million euro)	-5 864	8 235	7 159	22 605
	(% of GDP)	-1.3	1.6	1.4	4.0
Government expenditure	(% of GDP)	23.5	20.7	22.2	22.4
Government revenue	(% of GDP)	22.2	22.2	23.6	26.4
Government debt	(million euro)	235 182	223 610	219 079	215 380
	(% of GDP)	52.4	42.9	41.8	38.3

		2021	2022	2023	2024
memo: intergovernmental lending	(million euro)	318	284	249	197
	(% of GDP)	0.1	0.1	0.0	0.0
Greece					
GDP mp	(million euro)	184 575	207 009	224 686	236 736
Government deficit (-) / surplus (+)	(million euro)	-13 365	-5 324	-3 235	2 911
	(% of GDP)	-7.2	-2.6	-1.4	1.2
Government expenditure	(% of GDP)	56.7	53.1	49.6	48.2
Government revenue	(% of GDP)	49.5	50.5	48.2	49.5
Government debt	(million euro)	364 141	368 005	369 110	364 965
	(% of GDP)	197.3	177.8	164.3	154.2
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Spain					
GDP mp	(million euro)	1 235 474	1 375 863	1 497 761	1 594 330
Government deficit (-) / surplus (+)	(million euro)	-82 174	-63 105	-50 027	-51 267
	(% of GDP)	-6.7	-4.6	-3.3	-3.2
Government expenditure	(% of GDP)	49.5	46.3	45.4	45.5
Government revenue	(% of GDP)	42.8	41.7	42.1	42.3
Government debt	(million euro)	1 429 404	1 504 105	1 575 377	1 620 573
	(% of GDP)	115.7	109.3	105.2	101.6
memo: intergovernmental lending	(million euro)	29 867	29 329	28 608	27 589
	(% of GDP)	2.4	2.1	1.9	1.7
France					
GDP mp	(million euro)	2 508 102	2 653 997	2 826 542	2 919 900
Government deficit (-) / surplus (+)	(million euro)	-165 149	-125 896	-151 709	-169 655
	(% of GDP)	-6.6	-4.7	-5.4	-5.8
Government expenditure	(% of GDP)	59.5	58.4	56.9	57.3
Government revenue	(% of GDP)	52.9	53.7	51.5	51.4
Government debt	(million euro)	2 828 781	2 955 639	3 102 542	3 305 262
	(% of GDP)	112.8	111.4	109.8	113.2
memo: intergovernmental lending	(million euro)	51 150	50 228	48 993	47 248
	(% of GDP)	2.0	1.9	1.7	1.6
Croatia					
GDP mp	(million euro)	58 343	67 613	79 186	85 905
Government deficit (-) / surplus (+)	(million euro)	-1 501	95	-622	-1 673
	(% of GDP)	-2.6	0.1	-0.8	-1.9
Government expenditure	(% of GDP)	48.2	45.0	46.3	48.0
Government revenue	(% of GDP)	45.6	45.2	45.5	46.1
Government debt	(million euro)	45 629	46 347	48 264	49 284
	(% of GDP)	78.2	68.5	60.9	57.4
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Italy					
GDP mp	(million euro)	1 842 507	1 998 073	2 142 602	2 199 619

		2021	2022	2023	2024
Government deficit (-) / surplus (+)	(million euro)	-163 535	-161 859	-153 305	-73 937
	(% of GDP)	-8.9	-8.1	-7.2	-3.4
Government expenditure	(% of GDP)	56.0	54.9	53.6	50.4
Government revenue	(% of GDP)	47.2	46.8	46.5	47.1
Government debt	(million euro)	2 686 729	2 764 453	2 869 938	2 966 915
	(% of GDP)	145.8	138.4	133.9	134.9
memo: intergovernmental lending	(million euro)	44 932	44 122	43 037	41 503
	(% of GDP)	2.4	2.2	2.0	1.9
Cyprus					
GDP mp	(million euro)	25 680	29 645	32 439	34 770
Government deficit (-) / surplus (+)	(million euro)	-407	795	555	1 439
	(% of GDP)	-1.6	2.7	1.7	4.1
Government expenditure	(% of GDP)	42.7	37.7	40.6	38.3
Government revenue	(% of GDP)	41.1	40.4	42.4	42.4
Government debt	(million euro)	24 776	23 813	23 080	21 823
	(% of GDP)	96.5	80.3	71.1	62.8
memo: intergovernmental lending	(million euro)	364	355	343	327
	(% of GDP)	1.4	1.2	1.1	0.9
Latvia					
GDP mp	(million euro)	32 284	36 089	39 564	40 359
Government deficit (-) / surplus (+)	(million euro)	-2 331	-1 754	-934	-732
	(% of GDP)	-7.2	-4.9	-2.4	-1.8
Government expenditure	(% of GDP)	46.5	44.2	43.4	45.6
Government revenue	(% of GDP)	39.3	39.4	41.1	43.8
Government debt	(million euro)	14 810	16 039	17 579	18 801
	(% of GDP)	45.9	44.4	44.4	46.6
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Lithuania					
GDP mp	(million euro)	56 709	67 081	74 317	78 996
Government deficit (-) / surplus (+)	(million euro)	-652	-482	-493	-1 012
	(% of GDP)	-1.1	-0.7	-0.7	-1.3
Government expenditure	(% of GDP)	37.3	36.5	37.2	39.4
Government revenue	(% of GDP)	36.2	35.8	36.5	38.1
Government debt	(million euro)	24 570	25 703	27 581	29 992
	(% of GDP)	43.3	38.3	37.1	38.0
memo: intergovernmental lending	(million euro)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Luxembourg					
GDP mp	(million euro)	73 039	76 731	82 115	86 180
Government deficit (-) / surplus (+)	(million euro)	814	164	-538	766
	(% of GDP)	1.1	0.2	-0.7	0.9
Government expenditure	(% of GDP)	42.4	44.3	46.4	46.8
Government revenue	(% of GDP)	43.5	44.5	45.7	47.7

		2021	2022	2023	2024
Government debt	(million euro)	17 664	19 107	20 268	22 649
	(% of GDP)	24.2	24.9	24.7	26.3
memo: intergovernmental lending	(million euro)	667	656	640	619
	(% of GDP)	0.9	0.9	0.8	0.7
Hungary					
GDP mp	(million HUF)	55 560 466	65 950 424	75 292 668	81 447 664
Government deficit (-) / surplus (+)	(million HUF)	-3 950 388	-4 082 786	-5 098 959	-4 089 556
	(% of GDP)	-7.1	-6.2	-6.8	-5.0
Government expenditure	(% of GDP)	48.1	49.0	49.5	47.1
Government revenue	(% of GDP)	41.0	42.8	42.7	42.1
Government debt	(million HUF)	42 345 225	48 856 449	55 139 767	59 879 002
	(% of GDP)	76.2	74.1	73.2	73.5
memo: intergovernmental lending	(million HUF)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Malta					
GDP mp	(million euro)	16 690	17 975	20 911	23 071
Government deficit (-) / surplus (+)	(million euro)	-1 161	-959	-927	-812
	(% of GDP)	-7.0	-5.3	-4.4	-3.5
Government expenditure	(% of GDP)	39.4	38.4	35.8	37.5
Government revenue	(% of GDP)	32.5	33.1	31.4	34.0
Government debt	(million euro)	8 305	9 048	9 826	10 647
	(% of GDP)	49.8	50.3	47.0	46.2
memo: intergovernmental lending	(million euro)	227	223	218	210
	(% of GDP)	1.4	1.2	1.0	0.9
Netherlands					
GDP mp	(million euro)	891 550	993 820	1 050 133	1 122 459
Government deficit (-) / surplus (+)	(million euro)	-20 145	22	-3 897	-10 606
	(% of GDP)	-2.3	0.0	-0.4	-0.9
Government expenditure	(% of GDP)	45.9	43.3	44.0	44.4
Government revenue	(% of GDP)	43.6	43.3	43.6	43.5
Government debt	(million euro)	450 239	481 145	481 481	491 055
	(% of GDP)	50.5	48.4	45.8	43.7
memo: intergovernmental lending	(million euro)	14 345	14 086	13 740	13 850
	(% of GDP)	1.6	1.4	1.3	1.2
Austria					
GDP mp	(million euro)	406 231	449 382	477 837	494 088
Government deficit (-) / surplus (+)	(million euro)	-23 129	-15 325	-12 377	-23 106
	(% of GDP)	-5.7	-3.4	-2.6	-4.7
Government expenditure	(% of GDP)	56.0	53.0	52.2	55.2
Government revenue	(% of GDP)	50.3	49.6	49.6	50.5
Government debt	(million euro)	334 731	351 150	371 540	394 792
	(% of GDP)	82.4	78.1	77.8	79.9
memo: intergovernmental lending	(million euro)	6 984	6 858	6 689	6 451
	(% of GDP)	1.7	1.5	1.4	1.3
Poland					

		2021	2022	2023	2024
GDP mp	(million PLN)	2 661 518	3 100 850	3 415 274	3 653 432
Government deficit (-) / surplus (+)	(million PLN)	-44 597	-104 475	-177 442	-236 562
	(% of GDP)	-1.7	-3.4	-5.2	-6.5
Government expenditure	(% of GDP)	43.6	43.2	46.9	49.4
Government revenue	(% of GDP)	41.9	39.9	41.7	43.0
Government debt	(million PLN)	1 410 966	1 512 812	1 691 261	2 012 640
	(% of GDP)	53.0	48.8	49.5	55.1
memo: intergovernmental lending	(million PLN)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Portugal					
GDP mp	(million euro)	216 494	243 957	270 353	289 428
Government deficit (-) / surplus (+)	(million euro)	-6 117	-757	3 399	1 451
	(% of GDP)	-2.8	-0.3	1.3	0.5
Government expenditure	(% of GDP)	47.3	43.9	41.9	42.6
Government revenue	(% of GDP)	44.5	43.6	43.2	43.1
Government debt	(million euro)	268 189	271 358	261 864	270 881
	(% of GDP)	123.9	111.2	96.9	93.6
memo: intergovernmental lending	(million euro)	1 054	953	852	701
	(% of GDP)	0.5	0.4	0.3	0.2
Romania					
GDP mp	(million RON)	1 186 015	1 384 598	1 590 749	1 759 183
Government deficit (-) / surplus (+)	(million RON)	-85 177	-90 338	-106 658	-164 460
	(% of GDP)	-7.2	-6.5	-6.7	-9.3
Government expenditure	(% of GDP)	40.0	40.9	41.1	43.6
Government revenue	(% of GDP)	32.8	34.4	34.4	34.2
Government debt	(million RON)	576 339	665 491	784 235	964 808
	(% of GDP)	48.6	48.1	49.3	54.8
memo: intergovernmental lending	(million RON)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0
Slovenia					
GDP mp	(million euro)	52 032	56 882	64 050	67 418
Government deficit (-) / surplus (+)	(million euro)	-2 399	-1 714	-1 655	-637
	(% of GDP)	-4.6	-3.0	-2.6	-0.9
Government expenditure	(% of GDP)	49.9	47.7	46.5	46.5
Government revenue	(% of GDP)	45.3	44.7	44.0	45.5
Government debt	(million euro)	38 929	41 395	43 739	44 905
	(% of GDP)	74.8	72.8	68.3	66.6
memo: intergovernmental lending	(million euro)	1 182	1 161	1 133	1 092
	(% of GDP)	2.3	2.0	1.8	1.6
Slovakia					
GDP mp	(million euro)	101 892	109 960	123 539	130 208
Government deficit (-) / surplus (+)	(million euro)	-5 186	-1 720	-6 542	-7 157
	(% of GDP)	-5.1	-1.6	-5.3	-5.5
Government expenditure	(% of GDP)	44.8	43.1	48.2	47.5
Government revenue	(% of GDP)	39.8	41.5	42.9	42.0

		2021	2022	2023	2024
Government debt	(million euro)	61 356	63 509	68 882	77 735
	(% of GDP)	60.2	57.8	55.8	59.7
memo: intergovernmental lending	(million euro)	1 967	1 978	1 973	1 971
	(% of GDP)	1.9	1.8	1.6	1.5
Finland					
GDP mp	(million euro)	248 764	266 135	272 848	275 963
Government deficit (-) / surplus (+)	(million euro)	-6 598	-477	-7 900	-12 156
	(% of GDP)	-2.7	-0.2	-2.9	-4.4
Government expenditure	(% of GDP)	55.1	52.6	56.0	57.8
Government revenue	(% of GDP)	52.5	52.5	53.1	53.4
Government debt	(million euro)	181 911	196 844	210 321	227 547
	(% of GDP)	73.1	74.0	77.1	82.5
memo: intergovernmental lending	(million euro)	4 510	4 429	4 320	4 166
	(% of GDP)	1.8	1.7	1.6	1.5
Sweden					
GDP mp	(million SEK)	5 417 760	5 816 415	6 143 187	6 379 843
Government deficit (-) / surplus (+)	(million SEK)	-11 073	57 635	-54 898	-100 082
	(% of GDP)	-0.2	1.0	-0.9	-1.6
Government expenditure	(% of GDP)	50.4	49.4	50.0	50.7
Government revenue	(% of GDP)	50.2	50.4	49.1	49.2
Government debt	(million SEK)	2 017 685	1 985 572	1 965 761	2 171 898
	(% of GDP)	37.2	34.1	32.0	34.0
memo: intergovernmental lending	(million SEK)	0	0	0	0
	(% of GDP)	0.0	0.0	0.0	0.0

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Notes for users

Revisions and timetable

In the previous provision of data for the excessive deficit procedure, the 2024 government deficit for the euro area was 3.1% of GDP, for the EU it was 3.2%, and the government debt was 87.4% of GDP for the euro area and 81.0% for the EU. See News release of 22 April 2025.

Methods and definitions

According to Article 14 (1) of Council Regulation (EC) 479/2009, Eurostat publishes the actual government deficit and debt data for the application of the Protocol on the excessive deficit procedure, within three weeks after the reporting deadlines.

The Protocol on the excessive deficit procedure annexed to the EC Treaty, defines **government deficit (surplus)** as the net borrowing (net lending) of the whole general government sector (central government, state government, local government and social security funds). It is calculated according to national accounts concepts (European System of Accounts, ESA 2010). **Government debt** (commonly known as Maastricht or EDP debt) is the consolidated gross debt of the whole general government sector outstanding at the end of the year (at nominal value).

- Table of euro area and EU aggregates: the data are in euro. For those countries not belonging to the euro area, the rate of conversion into euro is as follows:

  - for deficit / surplus and GDP data, the annual average exchange rate;

  - for the stock of government debt, the end of year exchange rate.

- Table of national data: the data are in national currencies.

General government total expenditure and **revenue** are reported to Eurostat under the ESA 2010 transmission programme. They cover non-financial transactions of general government, and include both current and capital transactions. For definitions, see Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union.

Intergovernmental lending

For the purpose of consolidation of general government debt in European aggregates and to provide users with information, Eurostat is collecting and publishing data on government loans to other EU governments, including those made through the European Financial Stability Facility (EFSF). For the years 2021 to 2024 the intergovernmental lending figures relate mainly to lending to Greece, Ireland and Portugal.

Reservations and amendments

The term “**reservations**” is defined in article 15 (1) of Council Regulation (EC) 479/2009. The Commission (Eurostat) expresses reservations when it has doubts on the quality of the reported data.

According to Article 15 (2) of Council Regulation (EC) 479/2009, the Commission (Eurostat) may **amend** actual data reported by Member States and provide the amended data and a justification of the amendment where there is evidence that actual data reported by Member States do not comply with the quality requirements (compliance with accounting rules, completeness, reliability, timeliness and consistency of statistical data).

Geographical information

Euro area (EA20): Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

European Union (EU27): Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland and Sweden.

For more information

For further information on the methodology of statistics reported under the excessive deficit procedure, please see the Eurostat publication "Manual on Government Deficit and Debt - Implementation of ESA 2010 - 2022 edition", published in February 2023.

Note on main revisions: Eurostat publishes on its website a note containing specific explanations of the largest revisions in deficit and debt for 2021-2024 between the April and October 2025 notifications, as well as in GDP.

Background note and supplementary tables on government interventions to support financial institutions: Eurostat publishes supplementary tables by Member State on the impact of the government support to financial institutions on its website. Eurostat also publishes a background note providing further information on the supplementary tables, including summary tables for the EU and the euro area. Table 2 of the background note shows government deficit/surplus data for 2023 and 2024 excluding the impacts of government interventions to support financial institutions. It should be noted that this adjusted measure of government deficit/surplus is only intended to be an improvement in the presentation of data for users.

Stock of liabilities of trade credits and advances: Eurostat publishes on its website, as complementary information on government liabilities, data on trade credits and advances, as reported by Member States for the years 2021 to 2024. According to Council Regulation (EC) 479/2009, the liabilities in trade credits and advances of government units are not part of EDP debt.

Stock-flow adjustment: Eurostat also publishes a note on the stock-flow adjustment which presents the contribution of deficit/surplus as well as other relevant factors to the variation in the debt level.

Eurostat will also be releasing information on the underlying government sector accounts on the government finance and EDP statistics section on its website.

Get in touch

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